

High Frequency Macroeconomic Forecasts

APEC Studies Programme

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Table 3: Selected Monthly Indicators
Year-on-Year Growth Rate (%)

	2014											
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Unit Value Trade Index (Domestic Exports)	-0.5	-0.6	-2.0	-1.3	-0.2	1.4	1.4	1.5	1.9	1.7	2.2	1.6
Unit Value Trade Index (Imports of Foodstuffs)	4.7	3.2	3.8	3.7	5.2	5.6	5.8	4.6	4.0	3.5	3.5	2.8
Unit Value Trade Index (Imports of Consumer Goods)	2.9	3.5	3.1	2.7	1.6	2.7	3.3	4.1	3.0	1.8	1.0	2.0
Unit Value Trade Index (Imports of Raw Materials & Semi-Manufactures)	4.4	4.4	3.3	3.0	2.1	2.6	2.7	1.4	0.4	-0.5	0.2	0.8
Unit Value Trade Index (Imports of Fuels)	-0.8	-4.8	-3.8	-3.9	-0.9	0.6	2.2	2.7	-0.9	0.5	0.5	1.9
Unit Value Trade Index (Imports of Capital Goods)	-0.9	1.4	-0.1	0.2	1.8	1.9	2.3	1.6	1.8	1.4	1.2	2.1
Real Retained Imports of Foodstuffs	-1.6	12.7	-3.9	18.5	5.1	12.3	4.9	0.5	6.2	6.5	-1.7	-0.8
Real Retained Imports of Consumer Goods	-25.3	37.5	-11.8	-3.8	5.8	7.8	12.0	-10.4	1.9	0.8	-2.8	1.8
Real Retained Imports of Raw Materials & Semi-Manufactures	12.9	23.2	6.2	34.1	7.3	-9.9	19.7	19.8	12.7	31.7	15.8	47.7
Real Retained Imports of Fuels	-0.9	-13.0	-8.7	28.4	0.3	-24.1	3.7	-15.8	4.5	-10.4	-4.2	-17.1
Real Retained Imports of Capital Goods	-33.2	28.2	11.8	-6.2	-20.5	-10.0	-20.5	-28.2	-23.0	-28.4	-29.8	-32.5
Total Motor Vehicles Newly Registered	6.9	24.8	-12.1	26.6	12.4	16.6	16.9	20.7	18.0	6.3	13.7	3.0
Private Cars Newly Registered	-13.3	34.3	-6.5	13.4	-0.4	11.6	0.5	9.3	3.0	-7.9	-0.7	-12.2
Money Supply (M2)	12.3	12.5	12.4	9.6	12.8	12.1	12.5	12.7	15.0	14.7	15.3	13.0
Loans and Advances	17.8	17.7	16.0	17.8	21.8	19.0	18.1	18.1	15.6	15.0	14.7	13.3
Volume Index of Retail Sales	16.6	-2.2	-2.5	-9.6	-4.6	-7.5	-4.6	2.8	0.3	1.2	-3.8	-3.1
Visitors Arrivals	17.8	9.8	18.1	10.9	10.8	6.9	11.2	12.2	8.7	13.7	12.0	12.4
Hong Kong Resident Departures	2.7	-11.0	-12.1	11.7	-1.0	-2.7	-0.4	1.7	-1.2	-2.5	-3.7	1.0
Electricity Consumption	-1.2	4.3	1.3	3.0	1.8	2.7	8.1	-1.4	3.6	5.1	6.8	6.4
Gas Consumption	6.6	6.4	9.7	2.2	-0.6	-1.0	-1.9	-3.7	-4.5	-3.6	-4.2	-6.3

Date of Forecast: October 3, 2014